

# QUESTIONS & ANSWERS

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Oracle

# 1Z0-216

*Oracle E-Business Suite R12: General Ledger and Receivables Fundamentals*

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- D. It determines whether the invoices should have open or closed status on the basis of the line amounts.
- E. It uses the AutoInvoice clearing account if it cannot determine the Receivables account by using AutoAccounting.
- F. It uses the AutoInvoice clearing account if the price multiplied by quantity does not equal the total amount for a line.

**Answer:** A, C, F

**QUESTION:** 229

How many data source views can you register for the Lines data source in Bill Presentment Architecture?

- A. Five
- B. One
- C. Nine
- D. Seven

**Answer:** B

**QUESTION:** 230

Which four attributes are validated during the Journal Import process? (Choose four.)

- A. Period
- B. Approval level
- C. Balanced journal
- D. Cross-validation rule
- E. Account combination
- F. Journal sequence number

**Answer:** A, C, D, E

**QUESTION:** 231

Which three statements are true about data conversion rules? (Choose three.)

- A. Journal conversion rules are applied to select the journals for transfer to the secondary ledger based on journal batches.
- B. Chart of account conversion is required if the primary ledger and secondary ledger have the same chart of accounts structure.

- C. Currency conversion rules are required for consolidating primary and secondary ledgers only when their currencies are different.
- D. For calendar conversion, the journal effective date determines the corresponding nonadjusting period in the secondary ledger.
- E. The General Ledger Posting program uses the rules to determine which journals to automatically transfer to the secondary ledger during posting.

**Answer:** C, D, E

**QUESTION:** 232

Your client will use the seeded credit classifications of Low Risk, Moderate Risk, and High Risk to evaluate the credit worthiness of customers. It has also created the following credit review types: New Credit Limit Domestic Credit International Credit Guarantor of Credit Lease Application Credit How many credit checklists should the management set up in Oracle Credit Management to perform credit reviews in accordance with the organization's current policies?

- A. Ten
- B. Five
- C. One
- D. Eight
- E. Three
- F. Fifteen

**Answer:** F

**QUESTION:** 233

You created an invoice with one line item of \$100 and a tax of \$10. This line item is credited with an applied credit memo of \$50. What is the credit to the tax line?

- A. \$5
- B. \$1
- C. \$10
- D. \$20

**Answer:** A

**QUESTION:** 234

After you define a credit analyst, you can modify any of the analyst's information, except \_\_\_\_\_.

- A. Employee and group
- B. Employee and username
- C. Organization and territory
- D. Cost center and employee
- E. Username and organization
- F. Group and group member role

**Answer:** B

**QUESTION:** 235

Jane is the financial controller of ABC Corporation. ABC Corporation has three legal entities: ABC East, ABC West, and ABC South. She was advised by the Oracle General Ledger consultant that there is no need for any balancing segment values to be assigned to the legal entities or ledgers. She is worried as to which values will be available for transactions and journal entries. Identify the right option in the given scenario.

- A. All balancing segment values will be available to enter transactions and journal entries.
- B. No balancing segment values will be available to enter transactions and journal entries.
- C. ABC East and ABC West balancing segment values will be available to enter transactions and journal entries.
- D. ABC East and ABC South balancing segment values will be available to enter transactions and journal entries.
- E. ABC South and ABC West balancing segment values will be available to enter transactions and journal entries.

**Answer:** A

**QUESTION:** 236

Party Merge provides the capability to merge parties and their related entities in the Oracle Trading Community Architecture (TCA) Registry, thereby eliminating duplicate data in the Registry. Select four entities that can be successfully merged using the Party Merge functionality.(Choose four.)

- A. You can merge bill-to sites with bill-to sites.
- B. You can merge bill-to sites with ship-to sites.
- C. You can merge individuals with individuals.
- D. You can merge individuals with organizations.
- E. You can merge organizations with organizations.

**Answer:** A, C, D, E

**QUESTION:** 237

Which two setups are required for customer invoicing? (Choose two.)

- A. Lockbox
- B. Customers
- C. Remit-to address
- D. Customer profile classes

**Answer:** B, C

**QUESTION:** 238

Identify two functions the Revenue Accounting Management (RAM) Wizard performs in Oracle Receivables. (Choose two.)

- A. Apply receipts
- B. Resolve claims
- C. Adjust sales credits
- D. Execute the invoicing process
- E. Manage revenue contingencies

**Answer:** C, E

**QUESTION:** 239

Select three true statements about mapping rules. (Choose three.)

- A. Up to two rollup rules are possible.
- B. You can define a combination of segment values and account rules.
- C. Mapping sets enable you to transfer data from multiple subsidiaries simultaneously.
- D. There are only two mapping rule actions consisting of copy value from and assign value from.
- E. A rollup rule indicates to General Ledger what detail level of information to transfer and how to roll that information up to the parent.

**Answer:** B, C, E

**QUESTION:** 240

Your company is using Oracle Receivables and Trade Management to create and resolve claims. A non-invoice-related claim is generated in Oracle Receivables and transferred to Trade Management for investigation. The balancing segments used for accounting on the individual transactions are:

Claim Investigation: 1001

Unapplied Cash: 1000

Cash: 1000

Receivables: 2000

Receipt Write-Off: 3000

If you are using the Account Generator to update the balancing segment values, what is the balancing segment that is derived if the claim is resolved via receipt write-off?

- A. 1000
- B. 1001
- C. 2000
- D. 3000

**Answer:** A

**QUESTION:** 241

Identify four types of transaction flexfields. (Choose four.)

- A. Key transaction flexfield
- B. Line transaction flexfield
- C. Link-to transaction flexfield
- D. Source transaction flexfield
- E. Invoice transaction flexfield
- F. Reference transaction flexfield

**Answer:** B, C, E, F

**QUESTION:** 242

Which three are part of the Global Consolidation System (GCS) functionality? (Choose three.)

- A. Viewing the multilevel structure of your consolidation in a graphical format
- B. Defining mapping rules to determine how subsidiary account balances roll up into the parent
- C. Creating consolidated journal entries in both parent and subsidiary sets of books as part of the consolidation process

- D. Using the Interface Data Transformer to transfer data from Oracle global consolidations to external financial feeder systems
- E. Viewing the status and monitor subsidiary account balances for any changes that occur after the subsidiary data has been transferred

**Answer:** A, B, E

**QUESTION:** 243

The data access set with the full ledger access set type defines three ledgers/ledger sets:

- Full ledger access set type
  - Ledger/ledger set Sets privileges
  - Vision Services read and write
  - Vision Operations read-only
  - Vision Global read-only
- Which statement is correct?

- A. Users can only view existing data for the Vision Operations ledger.
- B. Users have full read and write access to the Vision Operations ledger.
- C. Responsibilities that use this data access set can only view existing data for the Vision Services ledger.
- D. Responsibilities that use this data access set have full read and write access to the Vision Global ledger.

**Answer:** A

**QUESTION:** 244

Your customer ABC Inc., has headquarters in San Diego, California. The billing function is performed in St. Louis, Missouri. It has a plant in Baltimore, Maryland, a warehouse in Richmond, Virginia, and an assembly line in Nashville, Tennessee. John Thomas, plant supervisor at Baltimore, orders equipment from you to be shipped to the assembly line in Nashville. Later, the assembly line in Nashville will send the equipment to the warehouse in Richmond. Identify the state sales tax to apply to this invoice.

- A. Virginia
- B. Missouri
- C. Maryland
- D. California
- E. Tennessee

**Answer:** E

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