

# QUESTIONS & ANSWERS

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**Oracle**

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*Oracle E-Business Suite R12: General Ledger and Payables Fundamentals*



**QUESTION: 320**

Company A wants to distribute the rent expense to its various departments on the basis of floor space. It has taken these steps:

- 1) capturing the floor space that is used by each department in a statistical account
- 2) creating a journal entry for the rent

Identify the next two steps required to distribute the rent cost to the various departments. (Choose two.)

- A. posting the journal
- B. defining the MassAllocation journal
- C. defining and generating MassAllocation
- D. creating manual journal entries for distributing the rent

**Answer:** A, C

**QUESTION: 321**

ABC Corporation is headquartered in New Delhi with an office in Mumbai. They share the same chart of accounts, calendar, and currency. The Mumbai ledger contains manual adjustments and automated adjustments. The New Delhi office does not need a complete ledger to perform management or statutory reporting. Which four statements are true in the given scenario? (Choose four.)

- A. The Mumbai ledger is an adjustment-only secondary ledger.
- B. Perform all adjustments in the Mumbai ledger.
- C. Perform all day-to-day transactions in the New Delhi ledger.
- D. Use ledger sets to combine transaction data and adjustment data.
- E. Perform all day-to-day-transactions and adjustments in the New Delhi ledger.
- F. Consolidate data in the Mumbai ledger with the New Delhi ledger while reporting.

**Answer:** A, B, C, D

**QUESTION: 322**

In the context of adding, deleting, and disabling secondary ledgers, select two valid statements. (Choose two.)

- A. The subledger accounting method must be assigned if defining a balance- or journal-level subledger.
- B. The subledger accounting method must be assigned only to the secondary ledger in case of defining a subledger journals-level secondary ledger.
- C. The subledger accounting method must not be assigned if defining an adjustments-only secondary ledger for manual adjustments in General Ledger.

- D. The subledger accounting method need not be assigned to the primary ledger for assigning a subledger accounting method to the adjustments-only secondary ledger.
- E. The subledger accounting method must be assigned to both primary and secondary ledgers to use the adjustments-only secondary ledger for both manual and automated adjustments from subledger accounting.

**Answer:** C, E

**QUESTION:** 323

You are at a client site that has thousands of suppliers in their current legacy system that will end up in the Oracle Production system. Before conversion, you must perform a supplier cleanup on these numerous names and sites. Which three naming conventions would you use for "Best Practices" during the supplier cleanup? (Choose three.)

- A. Use Last Name, First Name to identify employees as suppliers.
- B. Create some supplier names in uppercase and others in mixed case.
- C. Use abbreviations in the supplier name even it is not abbreviated on the invoice.
- D. Remove all punctuation marks (commas, periods, and so on) from the supplier name.
- E. Use the exact spelling of a supplier name as it appears on the invoice for the naming convention.

**Answer:** A, D, E

**QUESTION:** 324

Identify three statements that are true about bank account information. (Choose three.)

- A. Bank accounts are used to calculate the supplier's discount.
- B. Disbursement bank accounts cannot be used for payment.
- C. Payables, Receivables, and/or Treasury uses bank accounts.
- D. Payables uses an internal bank account to disburse funds to suppliers.
- E. Receivables uses a bank account to receive payments from customers.

**Answer:** C, D, E

**QUESTION:** 325

Identify three key accounts to be considered during the implementation of Payables that impacts the reconciliation of the accounts payable liability accounts. (Choose three.)

- A. AP liability account
- B. accrual charge account
- C. receiving accrual account
- D. accrued Payables account
- E. receiving inventory account
- F. expense AP accrual account
- G. inventory AP accrual account

**Answer:** A, F, G

**QUESTION:** 326

Identify two true statements about using column sets in an FSG report. (Choose two.)

- A. Formats can be set for each column.
- B. Accounts cannot be assigned to a column set.
- C. Calculations can be performed by using columns.
- D. The seeded column sets provided must be used.

**Answer:** A, C

**QUESTION:** 327

Scott, a consultant with a leading consulting firm, is implementing Oracle General Ledger at a client site and is setting up FSG reports to be used by different users. One of the customer requirements is that all users with modify access must not be able to modify privileges on FSG reports. Identify the correct option to meet customer requirements.

- A. Enable the security on definition by selecting the enable security check box.
- B. Remove the security on definition by deselecting the enable security check box.
- C. Exclude the assign access function for those definitions from the user's responsibility.
- D. Define security rules and specify what actions can be performed by each user or a group of users.
- E. Set up profile options against each user and specify what actions can be performed by each user or a group of users.

**Answer:** C

**QUESTION:** 328

Identify two exceptions that prevent you from closing the period in Payables. (Choose two.)

- A. unpaid invoices
- B. outstanding pay runs
- C. invoices not validated
- D. unaccounted invoices
- E. unpaid expense reports

**Answer:** B, D

**QUESTION:** 329

Your client is closing its first period. The client completed the accounting cycle for each of the subsidiary books. Its staff has called you to troubleshoot its process because the consolidation did not produce any data. Select two steps that you would perform to identify the error. (Choose two.)

- A. Review the workflow process.
- B. Evaluate the mapping settings.
- C. Review the GL\_Interface tables.
- D. Confirm the account hierarchy setups.
- E. Run the period close by using a different amount type.

**Answer:** B, C

**QUESTION:** 330

A reversing journal entry can be posted into \_\_\_\_\_.

- A. a current or any future open period
- B. a past closed period and a current open period
- C. a current open period and a never-opened period

**Answer:** A

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