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**Microsoft**

# MB-310

*Microsoft Dynamics 365 for Finance and Operations, Financials (2025)*



Question: 397

HOTSPOT

A client plans to use the cost accounting module in Dynamics 365 for Finance and Operations.

You need to associate the correct definitions to the correct cost accounting concepts.

Which terms match the definitions? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

# Answer Area

## Definition/use

Used to measure and quantify activities, such as machine hours that are used.

The result of a transfer via data connectors from general ledger entries, cost allocations, and posted cost entries in cost journals.

Anything that is selected for cost control. Costs or revenues are either directly posted on or allocated to these.

Used as a function to track and categorize costs.

Groups costs according to their shared characteristics.

## Cost accounting configuration

	▼
cost entry	
cost object	
cost element	
allocation base	

	▼
cost entry	
cost element	
cost classification	
allocation base	

	▼
cost entry	
cost object	
cost element	
allocation base	

	▼
cost object	
cost element	
allocation base	
cost classification	

	▼
cost entry	
cost element	
allocation base	
cost classification	

**Answer:**

## Answer Area

### Definition/use

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The result of a transfer via data connectors from general ledger entries, cost allocations, and posted cost entries in cost journals.

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### Cost accounting configuration

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	▼
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cost object	
cost element	
allocation base	

	▼
cost object	
cost element	
allocation base	
cost classification	

	▼
cost entry	
cost element	
allocation base	
cost classification	

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/cost-accounting/terms-costaccounting>

### Question: 398

A company plans to create a new allocation rule for electric utilities expenses.

The allocation rule must meet the following requirements:

- Distribute overhead utility expense to each department.
- Define how and in what proportion the source amounts must be distributed on various destination lines.

You need to configure the allocation rule.

Which allocation method should you use?

Fixed percentage

Fixed weight

Equally

Basis

**Answer: D**

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/ledgerallocation-rules>

**Question: 399**

**HOTSPOT**

You are implementing a Dynamics 365 for Finance and Operations General ledger module for a client that has multiple legal entities. The client has the following requirements:

- Post journal entries for all companies from one legal entity.
- Configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.
- Automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.
- Set up fixed or variable allocations, and then review the allocations in a journal before posting.
- Automatically post year-end results to account 30016 during year-end close. You need to configure the system.

Which system capability should you configure? To answer, select the appropriate configuration in the answer area. NOTE: Each correct selection is worth one point.

## Answer Area

### Client requirement

### System capability

You must post journal entries for all companies from one legal entity.

ledger allocation rules
global journal entry
intercompany journal
accounts for automatic transactions

You must configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.

intercompany journal
global journal entry
ledger allocation rules
accounts for automatic transactions

You must automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.

ledger allocation rules
allocation terms
accounts for automatic transactions
intercompany journal

You must set up fixed or variable allocations, and then review the allocations in a journal before posting.

intercompany journal
ledger allocation rules
allocation terms
accounts for automatic transactions

The system must automatically post year-end results to account 30016 during year-end close.

ledger allocation rules
allocation terms
accounts for automatic transactions
intercompany journal

**Answer:**

## Answer Area

### Client requirement

### System capability

You must post journal entries for all companies from one legal entity.

	▼
ledger allocation rules	
global journal entry	
intercompany journal	
accounts for automatic transactions	

You must configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.

	▼
intercompany journal	
global journal entry	
ledger allocation rules	
accounts for automatic transactions	

You must automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.

	▼
ledger allocation rules	
allocation terms	
accounts for automatic transactions	
intercompany journal	

You must set up fixed or variable allocations, and then review the allocations in a journal before posting.

	▼
intercompany journal	
ledger allocation rules	
allocation terms	
accounts for automatic transactions	

The system must automatically post year-end results to account 30016 during year-end close.

	▼
ledger allocation rules	
allocation terms	
accounts for automatic transactions	
intercompany journal	

### Question: 400

A company is preparing to complete a year-end close process. You need to configure the Dynamics 365 for Finance and Operations General ledger module.

Which three configurations must you use? Each correct answer presents part of the solution. NOTE: Each correct selection is worth one point.

- A . Configure the Fiscal year close parameters
- B . Configure the ledger calendar for the new fiscal year
- C . Configure the transfer balance
- D . Validate the main account type
- E . Create the next fiscal year

**Answer:** ADE

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

### Question: 401

A client has unique accounting needs that sometimes require posting definitions. You need to implement posting definitions. In which situation should you implement posting definitions?

- A . when financial dimensions need to default from the main account onto an invoice
- B . when using encumbrance accounting for purchase orders
- C . when the system needs to automatically post a transaction to the accounts receivable account on invoice posting
- D . when creating one offset ledger entry based on transaction type

**Answer: B**

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/postingdefinitions>

### Question: 402

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

You are configuring the year-end setup in Dynamics 365 for Finance and Operations.

You need to configure the year-end setup to meet the following requirements:

- The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year's Period 13.
- The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.
- All dimensions from profit and loss must carry over into the retained earnings.
- All future and previous periods must have an On Hold status.

Solution:

\* Configure General ledger parameters.

- Set the Delete close of year transactions option to Yes.
- Set the Create closing transactions during transfer option to Yes.

- Set the Fiscal year status to permanently closed option to Yes.
- \* Define the Year-end close template.
- Designate a retained earnings main account for each legal entity.
- Set the Financial dimensions will be used on the Opening transactions option to Yes.
- Set the Transfer profit and loss dimensions’ option to Close All.
- \* Set future Ledger periods to a status of On Hold.

Does the solution meet the goal?

- A . Yes
- B . No

**Answer: B**

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

**Question: 403**

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

You are configuring the year-end setup in Dynamics 365 for Finance and Operations.

You need to configure the year-end setup to meet the following requirements:

- The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year’s Period 13.
- The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.
- All dimensions from profit and loss must carry over into the retained earnings.
- All future and previous periods must have an On Hold status.

Solution:

- \* Configure General ledger parameters.
- Set the Delete close of year transactions option to No.

- Set the Create closing transactions during transfer option to No.
- Set the Fiscal year status to permanently closed option to No.
- \* Define the Year-end close template.
- Designate a retained earnings main account for each legal entity.
- Set the Financial dimensions will be used on the Opening transactions option to No.
- Set the Transfer profit and loss dimensions' option to Close All.
- \* Set future Ledger periods to a status of On Hold.

Does the solution meet the goal?

- A . Yes
- B . No

**Answer: B**

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

**Question: 404**

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some questions might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations. The client currently uses a separate reporting tool to perform their financial consolidation and eliminations. They want to use Finance and Operations instead.

You need to configure the system and correctly perform eliminations.

Solution: Select Consolidate online in Finance and Operations. Include eliminations during the process or as a proposal. Set up the transactions to post in the legal entity configured for consolidations. Does the solution meet the goal?

- A . Yes
- B . No

**Answer: A**

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidationelimination-overview>

### Question: 405

You are configuring automatic bank reconciliation functionality for a company that has multiple bank accounts. The company wants to import their bank statements. You need to import electronic bank statements to reconcile the bank accounts.

Which three actions can you perform? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A . Select all the bank accounts for the bank statement files, and then upload all files
- B . Select Account reconciliation on the bank account form
- C . Import bank statements from the Data management workspace
- D . Navigate to Import statement on the Bank Statements page of Cash and Bank Management
- E . Select Import statement for multiple bank accounts in all legal entities, and then upload a zip file

**Answer:** BDE

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/cash-bank-management/reconcile-bank-statements-advanced-bank-reconciliation>

### Question: 406

HOTSPOT

A client plans to use Dynamics 365 for Finance and Operations for year-end 1099 reporting in the United States.

You are viewing a vendor master data record on the 1099 FastTab.

Save	+ New	Delete	VENDOR	PROCUREMENT	INVOICE	GENERAL	OPTIONS
ACTIVITIES	SET UP		New	Accounts		MARKET	STATISTICS
Activities	Business classifications Responsibilities Intercompany	Print management Categories	Create case	Cases Prospect	Transaction log Knowledge articles	Campaign Call list Mailings	Period statistics Prospect

ALL VENDORS

1003: Adatum Corporation

Invoice and delivery
Purchase order defaults
Payment

Tax 1099

Tax 1099 OPTIONS

Report 1099 Yes <input checked="" type="checkbox"/>	FATCA failing requirement NO <input type="checkbox"/>	Foreign entity indicator NO <input type="checkbox"/>	DBA <input type="text"/>	CUSIP ID <input type="text"/>
W-9 received NO <input type="checkbox"/>	Federated tax ID 12313123	Second TIN NO <input type="checkbox"/>	Name control <input type="text"/>	CUSIP details <input type="text"/>
Check for W-9 Yes <input checked="" type="checkbox"/>	Tax ID type Unknown	Name to use on the 1099 Vendor name	OID CUSIP NO <input type="checkbox"/>	Nominee details <input type="text"/>
	1099 box <input type="text"/>			Investor type None

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic. NOTE: Each correct selection is worth one point.

Answer Area

Question

Which prompt appears when the vendor invoice posts?

Answer choice

	▼
Tax type unknown	
No foreign entity indicator	
W-9 has not yet been received	
Check for W-9	

You need to set up a default federal tax withholding type on an invoice journal. On the vendor record, what should you configure?

	▼
1099 box	
Federal tax ID	
W-9 received	

Answer:

## Answer Area

### Question

Which prompt appears when the vendor invoice posts?

You need to set up a default federal tax withholding type on an invoice journal. On the vendor record, what should you configure?

### Answer choice

	▼
Tax type unknown	
No foreign entity indicator	
W-9 has not yet been received	
Check for W-9	

  

	▼
1099 box	
Federal tax ID	
W-9 received	

### Question: 407

A company provides employee life insurance to all full-time employees. Employee life insurance policies are paid twice a year to the insurance company.

Transactions for current employees must be recognized in the general ledger twice a month with an employee's pay. Transactions for new employees must be recognized in the general ledger based upon the employee's first pay date.

You need to configure accrual schemes for the new fiscal year.

Which two configurations should you use? (Choose two). Each correct answer presents part of the solution. NOTE: Each correct selection is worth one point.

- A . For new employees, use a Credit accrual scheme. In the ledger accrual, set the offset to the first day of the fiscal year.
- B . For current employees, use a Credit accrual scheme. In the ledger accrual, set the offset to the employee's first pay date.
- C . For new employees, use a Debit accrual scheme. In the ledger accrual, set the offset to the employee's first pay date.
- D . For current employees, use a Debit accrual scheme. In the ledger accrual, set the offset to the first day of the fiscal year.

**Answer:** BD

### Question: 408

DRAG DROP

You need to set up a process of tracking, recording, and analyzing costs associated with the products or activities of a nonmanufacturing organization. You need to configure the prerequisite setup for the standard costing version for the current period.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

## Actions

Assign ledger accounts to item postings that are related to standard cost variances

Define ledger accounts that are related to standard cost variances

Define inventory parameters that are related to standard costs

Create an item model group for standard costs

## Answer Area

### Answer:

## Actions

Assign ledger accounts to item postings that are related to standard cost variances

Define ledger accounts that are related to standard cost variances

Define inventory parameters that are related to standard costs

Create an item model group for standard costs

## Answer Area

Create an item model group for standard costs

Define ledger accounts that are related to standard cost variances

Assign ledger accounts to item postings that are related to standard cost variances

Define inventory parameters that are related to standard costs

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/cost-management/prerequisites-standard-costs>

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